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|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------------|
| <div></div> <div><b>FOURTH ICB UNIT FUND</b><br/><b>Asset Manager: ICB Asset Management Company Limited</b><br/><b>Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.</b><br/>In terms of the Rule 69 of the সিকিউরিটিজ ও এন্ডচঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the Fourth ICB Unit Fund for the period ended December 31, 2016 are appended below:</div> |                                      |                                                                       |                                            |                                                                      |                                                                                |
| <b>Statement of Financial Position</b><br><b>as at December 31, 2016</b>                                                                                                                                                                                                                                                                                                                                                                                                              |                                      |                                                                       |                                            |                                                                      |                                                                                |
| <b>Particulars</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                      |                                                                       |                                            |                                                                      | <b>Amount in Taka</b><br><b>December 31, 2016</b>                              |
| <b>Assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                      |                                                                       |                                            |                                                                      |                                                                                |
| Marketable investment -at cost                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                      |                                                                       |                                            |                                                                      | 272,906,497                                                                    |
| Cash & cash equivalents                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                      |                                                                       |                                            |                                                                      | 4,441,686                                                                      |
| Other current assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                      |                                                                       |                                            |                                                                      | 14,066,295                                                                     |
| Deferred revenue expenditure                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                      |                                                                       |                                            |                                                                      | 2,686,941                                                                      |
| <b>Total Assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                      |                                                                       |                                            |                                                                      | <b>294,101,419</b>                                                             |
| <b>Equity and Liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                      |                                                                       |                                            |                                                                      |                                                                                |
| <b>Equity</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                      |                                                                       |                                            |                                                                      |                                                                                |
| Unit capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                      |                                                                       |                                            |                                                                      | 242,081,770                                                                    |
| Reserves and surplus                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                      |                                                                       |                                            |                                                                      | 18,570,096                                                                     |
| Provision for Marketable investment                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                      |                                                                       |                                            |                                                                      | 10,000,000                                                                     |
| <b>Total Equity</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                      |                                                                       |                                            |                                                                      | <b>270,651,866</b>                                                             |
| Current liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                      |                                                                       |                                            |                                                                      | 23,449,553                                                                     |
| <b>Total Equity and Liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                      |                                                                       |                                            |                                                                      | <b>294,101,419</b>                                                             |
| <b>Net Asset Value (NAV)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                      |                                                                       |                                            |                                                                      |                                                                                |
| At cost price                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                      |                                                                       |                                            |                                                                      | <b>11.18</b>                                                                   |
| At market price                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                      |                                                                       |                                            |                                                                      | <b>11.16</b>                                                                   |
| <b>Statement of Profit or Loss and Other Comprehensive Income</b><br><b>For the period August 23, 2016 to December 31, 2016</b>                                                                                                                                                                                                                                                                                                                                                       |                                      |                                                                       |                                            |                                                                      |                                                                                |
| <b>Particulars</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                      |                                                                       |                                            |                                                                      | <b>Amount in Taka</b><br><b>August 23, 2016 to</b><br><b>December 31, 2016</b> |
| <b>Income</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                      |                                                                       |                                            |                                                                      |                                                                                |
| Profit on sale of investments                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                      |                                                                       |                                            |                                                                      | 17,858,665                                                                     |
| Dividend from investment in shares                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                      |                                                                       |                                            |                                                                      | 10,168,285                                                                     |
| Premium on sale of units                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                      |                                                                       |                                            |                                                                      | 564                                                                            |
| Interest on Bank deposits                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                      |                                                                       |                                            |                                                                      | 1,410,798                                                                      |
| <b>Total income</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                      |                                                                       |                                            |                                                                      | <b>29,438,312</b>                                                              |
| <b>Expenses</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                      |                                                                       |                                            |                                                                      |                                                                                |
| Management fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                      |                                                                       |                                            |                                                                      | 2,023,852                                                                      |
| Trusteeship fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                      |                                                                       |                                            |                                                                      | 99,033                                                                         |
| Custodian fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                      |                                                                       |                                            |                                                                      | 105,740                                                                        |
| Annual fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                      |                                                                       |                                            |                                                                      | 248,617                                                                        |
| Audit fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                      |                                                                       |                                            |                                                                      | 28,750                                                                         |
| Other expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                      |                                                                       |                                            |                                                                      | 85,062                                                                         |
| Preliminary expenses written off                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                      |                                                                       |                                            |                                                                      | 447,823                                                                        |
| <b>Total expenses</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                      |                                                                       |                                            |                                                                      | <b>3,038,877</b>                                                               |
| <b>Profit before provision</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                      |                                                                       |                                            |                                                                      | <b>26,399,435</b>                                                              |
| Provision for marketable investments                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                      |                                                                       |                                            |                                                                      | 10,000,000                                                                     |
| <b>Net profit for the year</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                      |                                                                       |                                            |                                                                      | <b>16,399,435</b>                                                              |
| <b>Earnings Per Unit</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                      |                                                                       |                                            |                                                                      | <b>0.68</b>                                                                    |
| <b>Statement of Changes in Equity</b><br><b>for the year ended December 31, 2016</b>                                                                                                                                                                                                                                                                                                                                                                                                  |                                      |                                                                       |                                            |                                                                      |                                                                                |
| <b>Particulars</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>Unit Capital</b>                  | <b>Unit Premium reserve</b>                                           | <b>Provision for Marketable investment</b> | <b>Retained Earnings</b>                                             | <b>Total Equity</b>                                                            |
| <b>Balance as at August 23, 2016</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>311,924,890</b>                   | <b>-</b>                                                              | <b>-</b>                                   | <b>2,364</b>                                                         | <b>311,927,254</b>                                                             |
| Unit Capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | (69,843,120)                         | -                                                                     | -                                          | -                                                                    | (69,843,120)                                                                   |
| Unit premium reserve                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -                                    | 2,053,183                                                             | -                                          | -                                                                    | 2,053,183                                                                      |
| Provision for Marketable investment                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -                                    | -                                                                     | 10,000,000                                 | -                                                                    | 10,000,000                                                                     |
| Last year adjustment                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -                                    | -                                                                     | -                                          | 115,114                                                              | 115,114                                                                        |
| Net profit after tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -                                    | -                                                                     | -                                          | 16,399,435                                                           | 16,399,435                                                                     |
| <b>Balance as at December 31, 2016</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>242,081,770</b>                   | <b>2,053,183</b>                                                      | <b>10,000,000</b>                          | <b>16,516,913</b>                                                    | <b>270,651,866</b>                                                             |
| <b>Statement of Cash Flows</b><br><b>For the period August 23, 2016 to December 31, 2016</b>                                                                                                                                                                                                                                                                                                                                                                                          |                                      |                                                                       |                                            |                                                                      |                                                                                |
| <b>Particulars</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                      |                                                                       |                                            |                                                                      | <b>Amount in Taka</b><br><b>August 23, 2016 to</b><br><b>December 31, 2016</b> |
| <b>Cash flow from operating activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                      |                                                                       |                                            |                                                                      |                                                                                |
| Dividend from investment in shares                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                      |                                                                       |                                            |                                                                      | 10,686,110                                                                     |
| Interest on bank deposits                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                      |                                                                       |                                            |                                                                      | 1,410,798                                                                      |
| Premium income on unit sold                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                      |                                                                       |                                            |                                                                      | 564                                                                            |
| Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                      |                                                                       |                                            |                                                                      | 2,340,651                                                                      |
| <b>Net cash inflow/(outflow) from operating activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                            |                                      |                                                                       |                                            |                                                                      | <b>14,438,123</b>                                                              |
| <b>Cash flow from investment activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                      |                                                                       |                                            |                                                                      |                                                                                |
| Purchase of shares-marketable investment                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                      |                                                                       |                                            |                                                                      | (106,149,001)                                                                  |
| Sale of shares-marketable investment                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                      |                                                                       |                                            |                                                                      | 161,420,357                                                                    |
| Share application money deposited                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                      |                                                                       |                                            |                                                                      | (10,000,000)                                                                   |
| <b>Net cash in flow/(outflow) from investment activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                          |                                      |                                                                       |                                            |                                                                      | <b>45,271,356</b>                                                              |
| <b>Cash flow from financing activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                      |                                                                       |                                            |                                                                      |                                                                                |
| Unit capital sold                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                      |                                                                       |                                            |                                                                      | 18,810                                                                         |
| Unit capital surrendered                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                      |                                                                       |                                            |                                                                      | (69,861,930)                                                                   |
| Premium received on sales                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                      |                                                                       |                                            |                                                                      | (564)                                                                          |
| Premium refunded on surrender                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                      |                                                                       |                                            |                                                                      | 2,053,747                                                                      |
| Preliminary expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                      |                                                                       |                                            |                                                                      | (3,134,765)                                                                    |
| Dividend paid                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                      |                                                                       |                                            |                                                                      | (37,149)                                                                       |
| <b>Net cash in flow/(outflow) from financing activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                           |                                      |                                                                       |                                            |                                                                      | <b>(70,961,851)</b>                                                            |
| <b>Increase/(Decrease) in cash</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                      |                                                                       |                                            |                                                                      | <b>(11,252,372)</b>                                                            |
| Cash & cash equivalent at beginning of the period                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                      |                                                                       |                                            |                                                                      | 15,694,058                                                                     |
| <b>Cash &amp; cash equivalent at end of the period</b>                                                                                                                                                                                                                                                                                                                                                                                                                                |                                      |                                                                       |                                            |                                                                      | <b>4,441,686</b>                                                               |
| <b>Net Operating Cash Flow Per Unit (NOCFPU)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                      |                                                                       |                                            |                                                                      | <b>0.60</b>                                                                    |
| <b>General Information:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                      |                                                                       |                                            |                                                                      |                                                                                |
| Sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Investment Corporation of Bangladesh |                                                                       |                                            |                                                                      |                                                                                |
| Trustee                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Investment Corporation of Bangladesh |                                                                       |                                            |                                                                      |                                                                                |
| Custodian                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Investment Corporation of Bangladesh |                                                                       |                                            |                                                                      |                                                                                |
| Auditor                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Ahmed Zaker & Co.                    |                                                                       |                                            |                                                                      |                                                                                |
| Banker                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | IFIC Bank Ltd. Motijheel Br. Dhaka.  |                                                                       |                                            |                                                                      |                                                                                |
| <b>Other Financial Information:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                      |                                                                       |                                            |                                                                      | <b>December 31, 2016</b>                                                       |
| Dividend Per Unit                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                      |                                                                       |                                            |                                                                      | Tk. 0.50                                                                       |
| The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.                                                                                                                                                                                                                                                                                 |                                      |                                                                       |                                            |                                                                      |                                                                                |
| Sd/-<br><b>Asset Manager</b><br><b>ICB Asset Management Company Ltd.</b>                                                                                                                                                                                                                                                                                                                                                                                                              |                                      | Sd/-<br><b>Trustee</b><br><b>Investment Corporation of Bangladesh</b> |                                            | Sd/-<br><b>Ahmed Zaker &amp; Co.</b><br><b>Chartered Accountants</b> |                                                                                |